

TRADE TODAY

TRADE ISSUES AFFECTING AMERICA'S ECONOMY

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NAFTA FACTS YOU NEED TO KNOW

- **NAFTA is the number one export market for American-made products.**
 - Since NAFTA went into effect, U.S. exports have increased by \$223.2 billion or 118%.
 - The five manufacturing sectors that have realized the largest increase in exports are:
 - Boilers, appliances, and nuclear reactors: \$31.8 billion
 - Autos, trucks, and parts: \$26.5 billion
 - Electrical machinery and equipment: \$17.7 billion
 - Plastics: \$13.5 billion
 - Iron and steel: \$7.4 billion
- **U.S. exports to NAFTA support over 4 million American jobs.**
- **The United States had a \$2.1 billion trade surplus in agriculture and food products with NAFTA in 2008 and is either the first or second largest export market for such products as:**

<u>Corn</u> : \$2.9 billion	<u>Rice</u> : \$517.1 million
<u>Wheat</u> : \$1.0 billion	<u>Milk powder</u> : \$489.9 million
<u>Pork</u> : \$822.7 million	<u>Beans</u> : \$77.5 million
<u>Poultry</u> : \$759.8 million	
- **The U.S. trade deficit with the NAFTA countries is driven by imports of oil and natural gas.**
 - The energy deficit accounted for 91% of the total deficit in 2008.
 - The U.S. non-energy trade deficit has declined and in 2008 was 35% lower than it was when NAFTA went into effect (from \$19.9 billion in 1996 to \$12.9 billion in 2008).

NAFTA Top Ten

Top Exporting States to NAFTA Countries

1. Texas
2. California
3. Michigan
4. Ohio
5. Illinois
6. New York
7. Pennsylvania
8. Indiana
9. Washington
10. Tennessee